



March 2, 2010

MEMORANDUM

To: Speaker Judith T. Won Pat, Ed.D.

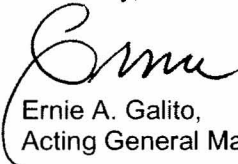
From: Ernie A. Galito  
Guam Visitors Bureau

Subject: FY 2010 Revenue and Expenditures as of January 31, 2010

In accordance with P.L. 30-55, attached herewith is GVB's FY 2010 Statement of Revenue and Expenditures as of January 31, 2010, which was emailed to [governor@mail.gov.gu](mailto:governor@mail.gov.gu) and [info@judiwonpat.com](mailto:info@judiwonpat.com), as required by law.

Should you have any questions, please do not hesitate to contact the undersigned at 646-5278.

Sincerely,

  
Ernie A. Galito,  
Acting General Manager

36-10-0197  
1.30K  
3/3/10

cc: Chairman David Tydingco  
Senator Benjamin J.F. Cruz

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Guam Visitors Bureau  
Statement of Revenues and Expenditures  
From 10/1/2009 Through 1/31/2010

	Current Year <u>Actual</u>
Revenue	
GovGuam Allotments	2,806,335.00
Membership	33,900.00
Interest Income	5,097.00
Foreign Exchange Gain/Loss	(21,156.00)
Consumption Tax	0.00
Miscellaneous	84,971.00
In-Kind Contributions	0.00
Total Revenue	<u>2,909,147.00</u>
Expenditures	
Personnel	495,787.00
Travel	63,245.00
Utilities	52,135.00
Professional Services	528,917.00
Advertising	27,637.00
Insurance	21,500.00
Materials & Supplies	28,712.00
Rent/Lease	75,744.00
Repair & Maintenance	8,427.00
Equipment	2,619.00
Miscellaneous	165,008.00
Pass Thru Appropriations	100,000.00
Consumption Tax	10,369.00
Contractual Services	215,916.00
In-Kind Contributions	0.00
Grants	45,000.00
Depreciation	0.00
Total Expenditures	<u>1,841,016.00</u>
Increase(Decrease) in Net Assets	<u>1,068,131.00</u>

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.**